

**THE VILLAGE OF GREENWOOD LAKE
VILLAGE BOARD**

Roll Call Vote					
<i>Names</i>	<i>Ayes</i>	<i>Nays</i>	<i>Abstain</i>	<i>No Vote</i>	<i>Absent</i>
<i>Mayor</i> Thomas Howley					
<i>Trustee</i> Kelli Kelm					
<i>Trustee</i> Chad Sellier					
<i>Trustee</i> John Trazino					
TOTAL					

The following was presented:

By: _____
 Seconded By: _____
 Date of Adoption: _____

EXTRACT OF MINUTES

Meeting of the Board of Trustees of the
 Village of Greenwood Lake, in the
 County of Orange, New York

June 21, 2024

* * *

A special meeting of the Board of Trustees of the Village of Greenwood Lake, in the County of Orange, New York, was held at Village Hall, 18 Church Street, Greenwood Lake, New York, on June 21, 2024.

There were present: Hon. Thomas Howley, Mayor; and

Trustees:

There were absent:

Also present:

Katheleen Holder, Village Clerk/Treasurer

* * *

_____ offered the following resolution and moved its adoption:

RESOLUTION OF THE VILLAGE OF GREENWOOD LAKE, ORANGE
COUNTY, NEW YORK, ADOPTED JUNE XX, 2024 APPROVING THE
PROJECT FINANCE AGREEMENT BETWEEN THE VILLAGE AND THE
NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION FOR
THE FINANCING OF CERTAIN WATER SYSTEM IMPROVEMENTS IN AND
FOR THE VILLAGE AND MAKING CERTAIN OTHER DETERMINATIONS
WITH RESPECT TO SUCH FINANCING.

THE BOARD OF TRUSTEES OF THE VILLAGE OF GREENWOOD LAKE, IN THE
COUNTY OF ORANGE, NEW YORK, HEREBY RESOLVES (by the favorable vote of not less than a
majority of the members of said Board of Trustees) AS FOLLOWS:

Section 1. The Board of Trustees of the Village of Greenwood Lake (the “Village”), Orange County, New York hereby determines and finds that it is necessary and desirable for the Village to provide for the issuance of bonds or notes to the New York State Environmental Facilities Corporation (the “EFC”), pursuant to the Bond Resolution adopted on October 14, 2021 (the “Bond Resolution”), to finance the costs of certain water system improvements in and for the Village (the “Project”).

Section 2. The Project Financing Agreement relating to the Project, in substantially the form presented at this meeting, is hereby approved with such changes, omissions and insertions as may be approved by the Chief Fiscal Officer of the Village or his/her designee (the “Authorized Officer”), subject to review by Village counsel. The execution and delivery of such Project Financing Agreement by the Authorized Officer shall constitute conclusive evidence of such approval. The Project Financing Agreement for the issuance of any bonds by the Village to redeem all or a part of the grid note to be issued by the Village on June 27, 2024 is hereby approved, subject to review by Village counsel.

Section 3. The Authorized Officer is hereby authorized and empowered to take all actions and steps and to execute all instruments, documents and contracts on behalf of the Board of Trustees and the Village that are necessary or desirable in connection with the execution and delivery of any bond or note obligation issued to EFC for the Project and for carrying out the transactions and other matters contemplated by this resolution, and which are specifically authorized or are not materially inconsistent with the terms and provisions of this resolution or the Bond Resolution or any action relating to such bond or note obligation for the Project heretofore taken by the Board of Trustees.

The Authorized Officer is hereby authorized to do all things necessary to provide for the issuance of any bond or note obligation to EFC for the Project.

Section 4. It is the intent of the Board of Trustees to hereby authorize the Authorized Officer to do all things, to take all actions, and to execute and deliver all agreements, certificates, instruments and other documents necessary or desirable in connection with the issuance of any bond or note obligation to EFC for the Project and the performance of all agreements and covenants on the part of the Village contained therein or in the Project Financing Agreement without the need for further action by the Board of Trustees.

Section 5. This resolution shall take effect immediately.

* * *

The adoption of the foregoing resolution was duly put to a vote, which resulted as follows:

AYES:

NOES:

CERTIFICATE

I, Katheleen Holder, Village Clerk of the Village of Greenwood Lake, in the County of Orange, New York, HEREBY CERTIFY that the foregoing annexed extract of the minutes of a meeting of the Board of Trustees of said Village of Greenwood Lake duly called and held on June XX, 2024, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of said Board of Trustees and is a true, complete and correct copy thereof and of the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Village of Greenwood Lake this _____ day of June, 2024.

(SEAL)

Village Clerk

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	Yea	Nay	Abstain	Absent
Mayor Thomas Howley	[]	[]	[]	[]
Kelli Kelm, Deputy Mayor	[]	[]	[]	[]
Chad Sellier, Trustee	[]	[]	[]	[]
John W. Trazino, Trustee	[]	[]	[]	[]

The Resolution was thereupon duly adopted.

Village Clerk